



DESERT
CONTROL

Capital Markets Day

13 May 2026



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TODAY'S SPEAKERS



Lars Eismark
Chair of the Board



James Thomas
Chief Executive Officer



David Borah
Chief Financial Officer



Marty Weems
Managing Director, Americas

AGENDA

Opening Remarks



Lars Eismark, Chair of the Board

Combatting Water Challenges in Agriculture



James Thomas, CEO

LNC Technology's Value Proposition



James Thomas, CEO

Focused Go-To-Market Strategy



James Thomas, CEO

Unlocking Commercial Scale



Marty Weems, MD Americas

Strategic Roadmap



James Thomas, CEO

Financials and Outlook



David Borah, CFO

Q&A



Opening Remarks





Capital Markets Day **Opening Remarks**



Lars Eismark

Chair of the Board

Context:

Combatting Water Challenges in Agriculture



James Thomas
Chief Executive Officer

THE PROBLEM: WATER SCARCITY AND RISING WATER COSTS ARE DRIVING AN URGENT DEMAND FOR EFFICIENCY SOLUTIONS

The Global Water Crisis is a Structural Tailwind...



110 Countries; 1.3 billion people affected by desertification and soil degradation



100 million hectares of healthy and productive land lost each year



40% projected global water deficit by 2030

...Creating Significant Challenges for Agricultural Land

1 Water supply is becoming increasingly scarce

- Resulting in **degrading soil and land value**
- **Threatens crop yields**
- **Agricultural customers can't simply use less water**, driving the need for efficiency solutions

2 Water is increasingly becoming too expensive

- Water scarcity is driving up costs
- Agricultural profitability margins are **already under pressure**
- **Many farmers can't sustain additional cost inflation**

WHAT IS LIQUID NATURAL CLAY ("LNC")

Liquid Natural Clay ("LNC") is an organic soil amendment formulation providing a turnkey solution for customers

Premise

Mixing clay into soil is a centuries-long practice; it improves the soil's ability to retain water effectively and its resilience to drought



However, traditional clay solutions are challenging, labour-intensive, and disruptive to existing vegetation



Desert Control's Unique Process

Natural clay is transformed into microparticles suspended in water



The liquid is applied through existing irrigation systems onto the surface of the soil, percolating down into the root zone



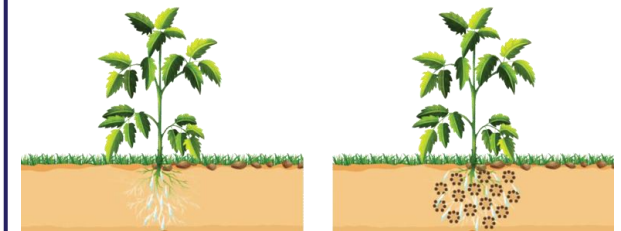
The Solution

In sandy soil, water and nutrients drain away from the plant roots

LNC binds to soil components, creating a structure that retains water and nutrients like a sponge

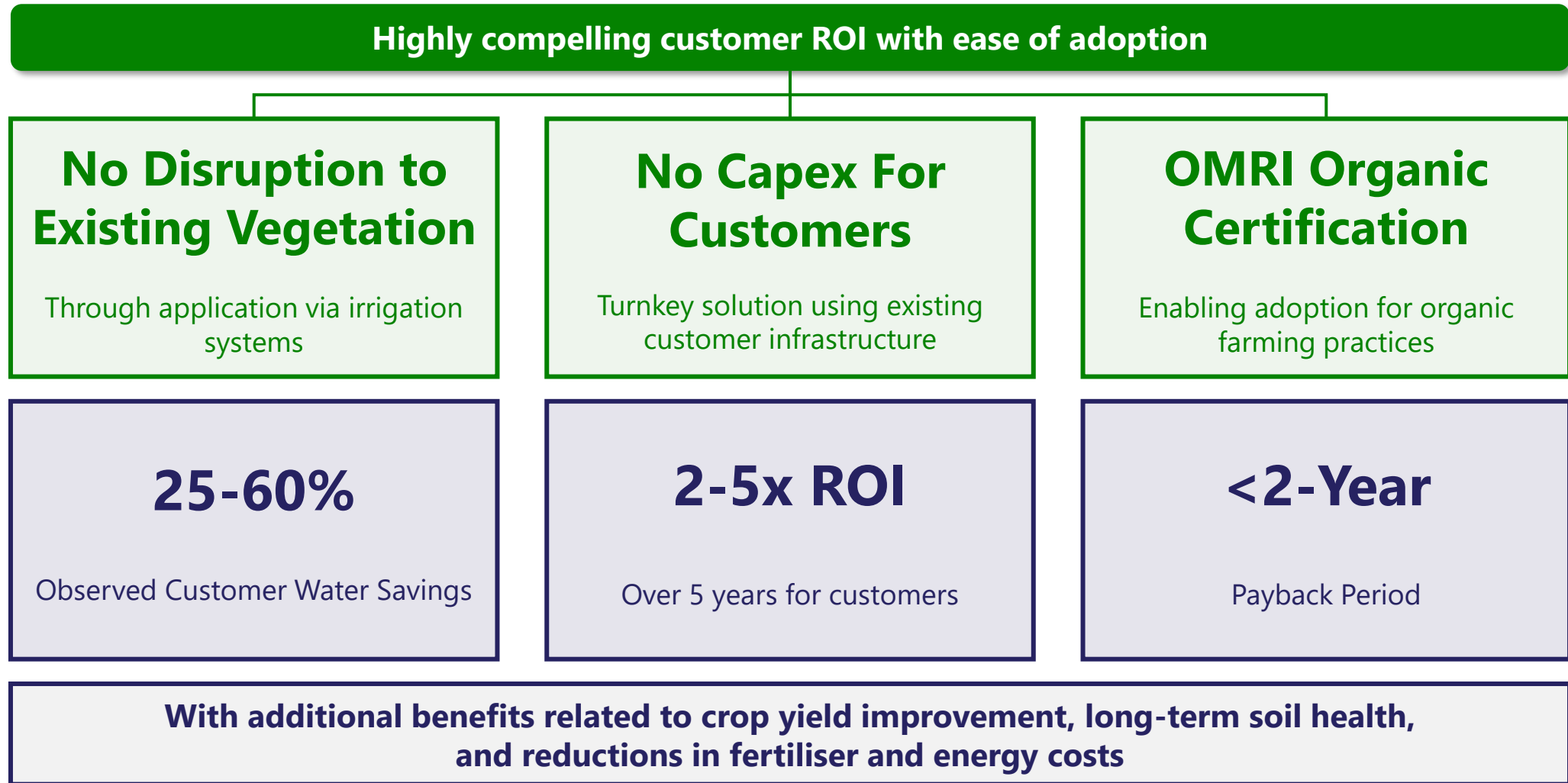
Before LNC

After LNC

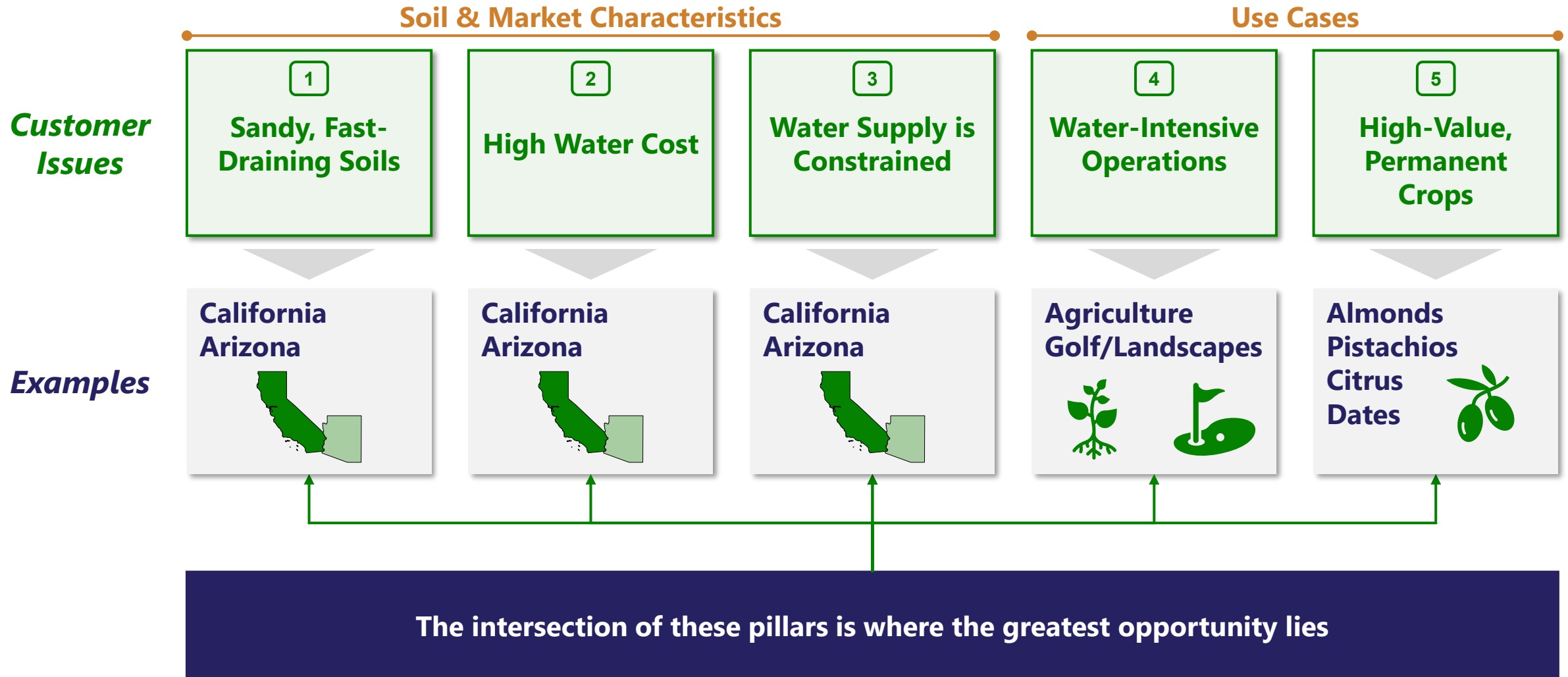


Resulting in more productive soil with reduced irrigation needs

THE LNC VALUE PROPOSITION



OUR TARGET CUSTOMERS



CALIFORNIA OPPORTUNITY – A HIGH-VALUE, HIGH-WATER COST REGION FACING THREATENED WATER SUPPLY

\$ High Cost of Water

Disproportionately high cost of water

- **Up to \$1,600 per acre foot (AF) for Ag⁽¹⁾**
- **Up to \$4,000+/AF for golf courses⁽²⁾**
 - 13%+ annual municipal water rate increase
- **The ROI case gets structurally stronger every year** because the cost of the alternative keeps compounding

⚡ Threats to Water Supply

Urgent solution required to address scarcity

- 1 **Colorado River Basin** – overallocated for decades; 2026 Law of the River expiry threatens 4.4m acre-feet of water allocation to California⁽³⁾
- 2 **Snowpack** – record low snow-water equivalent in 2026 constrains critical back-up reservoirs relied upon during summer months – SWE is 80% below historical median⁽⁴⁾
- 3 **SGMA** – imposes strict caps and costs on groundwater pumping, a key water source for regions with scarce surface water

🌾 High-Value Crop Production

Addressable acres / market size for LNC

Almonds	Pistachios	Citrus
		
815k acres / \$815m ⁽⁵⁾	268k acres / \$268m ⁽⁵⁾	178k acres / \$178m ⁽⁵⁾

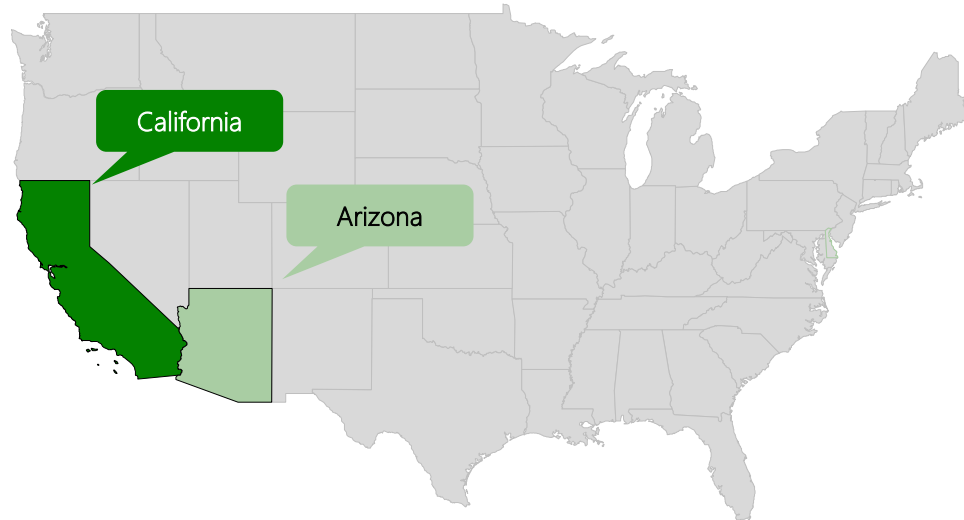
Pre-approved eligibility for California’s (MWD & LADWP) water conservation incentive programs strengthens customer ROI and adoption

Up to 50% of total installed costs for customers covered through rebates

1. Westwater Research
 2. Based on first-hand accounts with golf customers
 3. Public Policy Institute of California
 4. NIDIS as of April 2026; snow water equivalent (SWE) is the amount of liquid water contained in the snowpack
 5. Crop acreage from USDA NASS, soil texture estimates. Market size assumes \$1,000 / acre

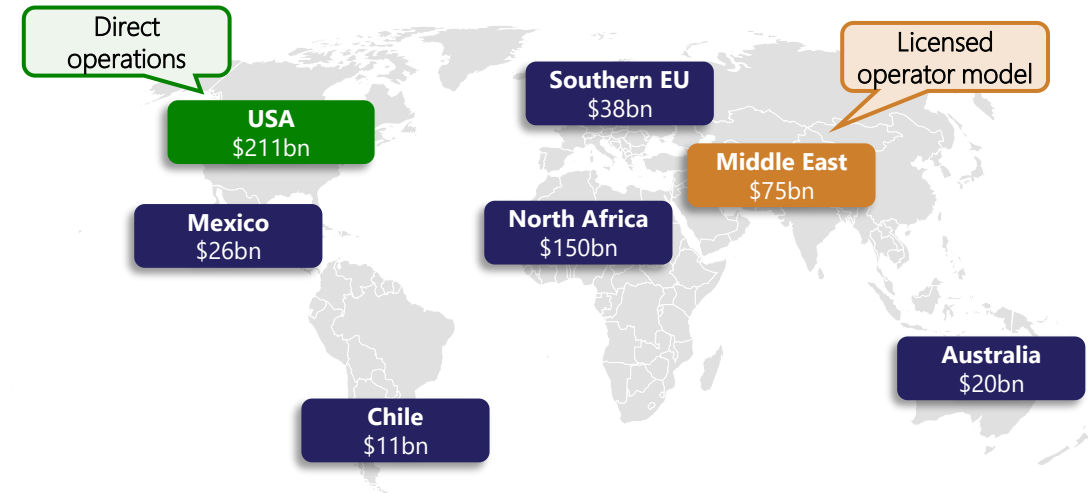
MASSIVE GLOBAL MARKET WITH SIGNIFICANT OPPORTUNITIES IN CALIFORNIA & ARIZONA TODAY

Significant Opportunity in Current Active Markets...



...With Massive Further Global Expansion Potential

Sandy Soil Agriculture (\$bn)^{1,2}



\$5bn+^{1,2}
Agriculture Market

\$1bn+³
Golf/Turf & Landscaping Market

20%⁴
Of Earth's drylands degraded

100m⁴
Hectares of productive land lost each year

\$530bn+^{1,2}
Global Sandy Soil Agriculture Market

1. Market size based on 60-100% sand in soil content
 2. Westwater Research's numbers for US agriculture, National Agriculture statistics service, Independent market research firm, Internal calculations
 3. Internal calculations
 4. Global Land Outlook, United Nations Convention to Combat Desertification (UNCCD)

DESERT CONTROL TODAY | POSITIONED FOR GROWTH

...And Positioned For Growth

Building On...

- **10+ years** of research and development into Liquid Natural Clay ("LNC")
- **Unmatched ease of application** through existing irrigation infrastructure
- **Validation studies & pilot programs** demonstrating meaningful water saving results
- **Early commercial deployments** demonstrating proven customer ROI and customer satisfaction
- **Investment in production unit optimisation**, significantly increasing application throughput and efficiency
- **Market entry into California**, a high ROI region for LNC

- **Focused commercial strategy** targeting customers with the greatest need for LNC technology and highest ROI markets
- **Record levels of Tier 1 pilot activity⁽¹⁾**, a ~4x increase in 1H 2026 vs. all of 2025, with significant uplift in size and quality
- **Rapidly expanding pipeline** with c. 44k addressable acres and estimated c. \$50m total value⁽²⁾
- **Advanced progress in validating LNC** across numerous high-value crop types and use cases
- **Next-generation LNC production units** deployed with highly attractive unit economics and ROI
- **Increasing strain and threats to water supply** driving urgent demand for efficiency gains

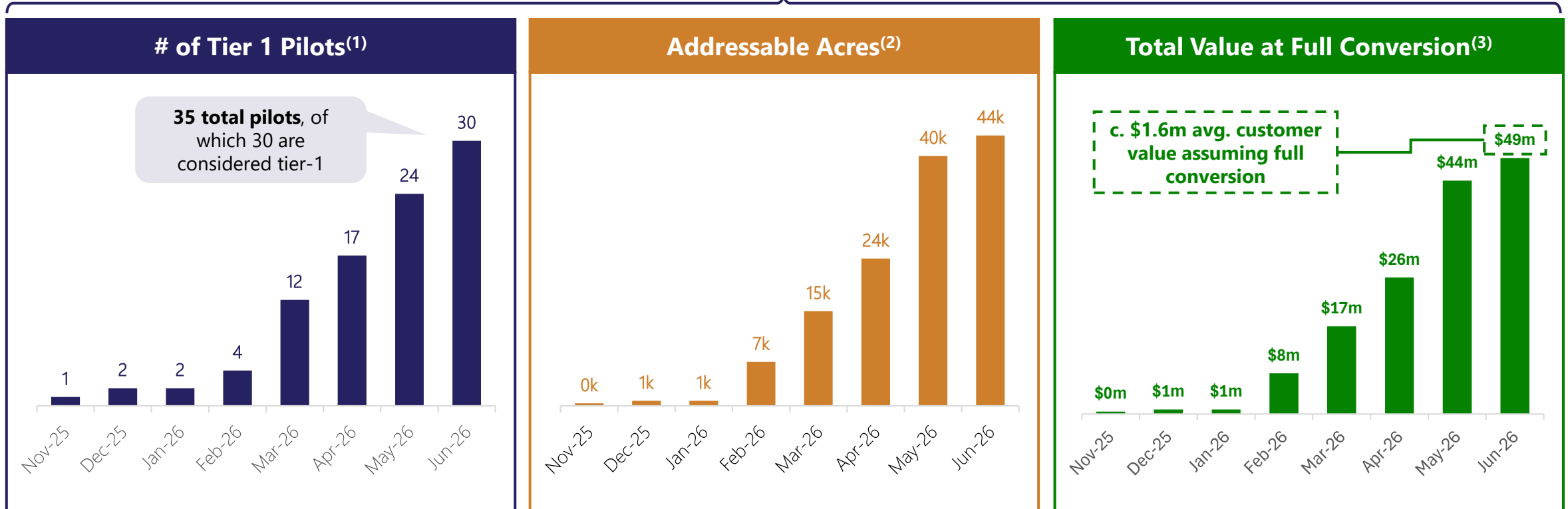
1. Tier 1 pilots defined as significant acreage of prime land (typically 400+ acres) within target market (California) or any significant golf customer

2. Internal estimates, assuming 100% conversion of pipeline

RAPIDLY GROWING PIPELINE IN CALIFORNIA

Rapidly expanding pipeline with **c. 44k** addressable acres and estimated **c. \$50m total value**

Cumulative Pilot Activity (November 2025 – June 2026)



All within only ~6 months of entering California agriculture

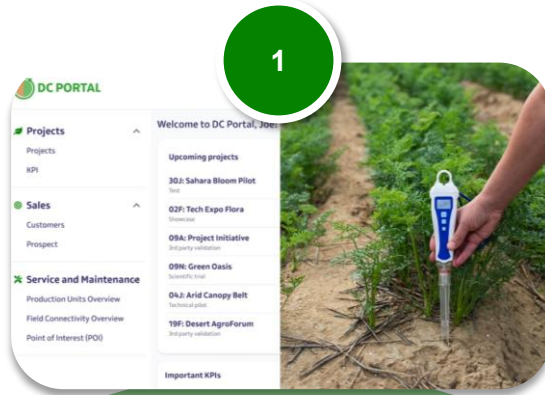
1. Tier 1 pilots defined as significant acreage of prime land (typically 400+ acres) within target market (California) or any significant golf customer
 2. Addressable acres defined as prime acres managed and likely to deploy LNC upon full scale commercial engagement
 3. Assuming 100% conversion of pipeline

LNC Technology's Value Proposition



James Thomas
Chief Executive Officer

HOW LNC TECHNOLOGY IS DEPLOYED



Assess & Analyse

- ✓ **Installation of sensors** to collect data on soil health and water use
- ✓ **Analyse data** and develop a diagnosis
- ✓ **A tailored formulation is prescribed** for optimised soil improvement



On Site Formulation

- ✓ The bespoke formulation of natural materials are **loaded into a mobilised unit on site**
- ✓ The unit leverages a unique process to **transform the raw materials into a highly charged liquid suspension**



Application Through Irrigation Systems

- ✓ **The liquefied solution enables application through existing irrigation systems**
- ✓ A frictionless process offering **optimised benefits without the drawbacks of traditional clay-based solutions**

Only requires a water source and existing irrigation infrastructure; zero capex needed for customer adoption

THE LOGISTICS ARE SIMPLE

Only 1 Bag Required per Acre

Requires only one ~2,500 lbs bag of clay /
acre
to achieve 25-60% water savings



c. 1 – 2% of the recommended dose of clay needed by
traditional clay treatments

Simple Logistics

MOBILE UNITS
Scalable



- ✓ All LNC production is on-site: **only requires connection to water-supply and existing irrigation system**
- ✓ **Clay supplier ships the bags directly to the farm** and handles all clay logistics
- ✓ Clay delivered represents a **small fraction of monthly farm deliveries** and is **easily stored using existing farm facilities**

LNC PRODUCTION UNITS: TECHNOLOGY ENABLED SYSTEMS DRIVING SCALABLE, DATA-DRIVEN FIELD OPERATIONS

DC PORTAL DIGITAL PLATFORM

Production Planning

Site data & project plans
LNC formulation



Real Time Monitoring

Production / process parameters
Operational insights and optimisation



Project Records

Production and application data
Integration with lab and sensor data



MOBILE UNITS SCALABLE & DATA DRIVEN

On-site Production
Rapid deployment
High-throughput operations
Irrigation integration



24/7 Unit Status

GPS fleet tracking
Operational state



SIEMENS INDUSTRIAL AUTOMATION

Automated Production

Production plan from DC Portal
Auto / semi-auto operating modes
Sensor-integrated process control



Remote Maintenance

Software-defined automation
Live remote diagnostics
Over-the-air updates



HOW WE ADDRESS CHALLENGES FACING LOCAL FARMERS

Challenges Facing Customers



Low profitability

driven by rising water and irrigation related costs



Water availability risk

volume and reliability of irrigation water



Yield & crop quality risk

poor water and nutrient retention threaten yield



Field longevity

soil degradation threatens farmland survivability



Can't adopt disruptive solutions

require practical, low-risk solutions that don't disrupt operations

Why LNC Technology

Reduce Input Costs

- ✓ Less water use
- ✓ Lower energy consumption
- ✓ Improved fertiliser efficiency
- ✓ Reduced wear and tear on infrastructure and equipment as water-usage declines

Increase Crop Value (Agriculture)

- ✓ Enhance yield
- ✓ Improve soil fertility
- ✓ Higher crop quality
- ✓ Long-term crop & soil resilience (*preservation of farmland*)


Low-Risk, Easy Adoption

- ✓ Uses existing irrigation, no intrusive soil work
- ✓ 3-5 year duration
- ✓ Easy to pilot and expand
- ✓ OMRI Organic certification enables adoption for organic farming operations

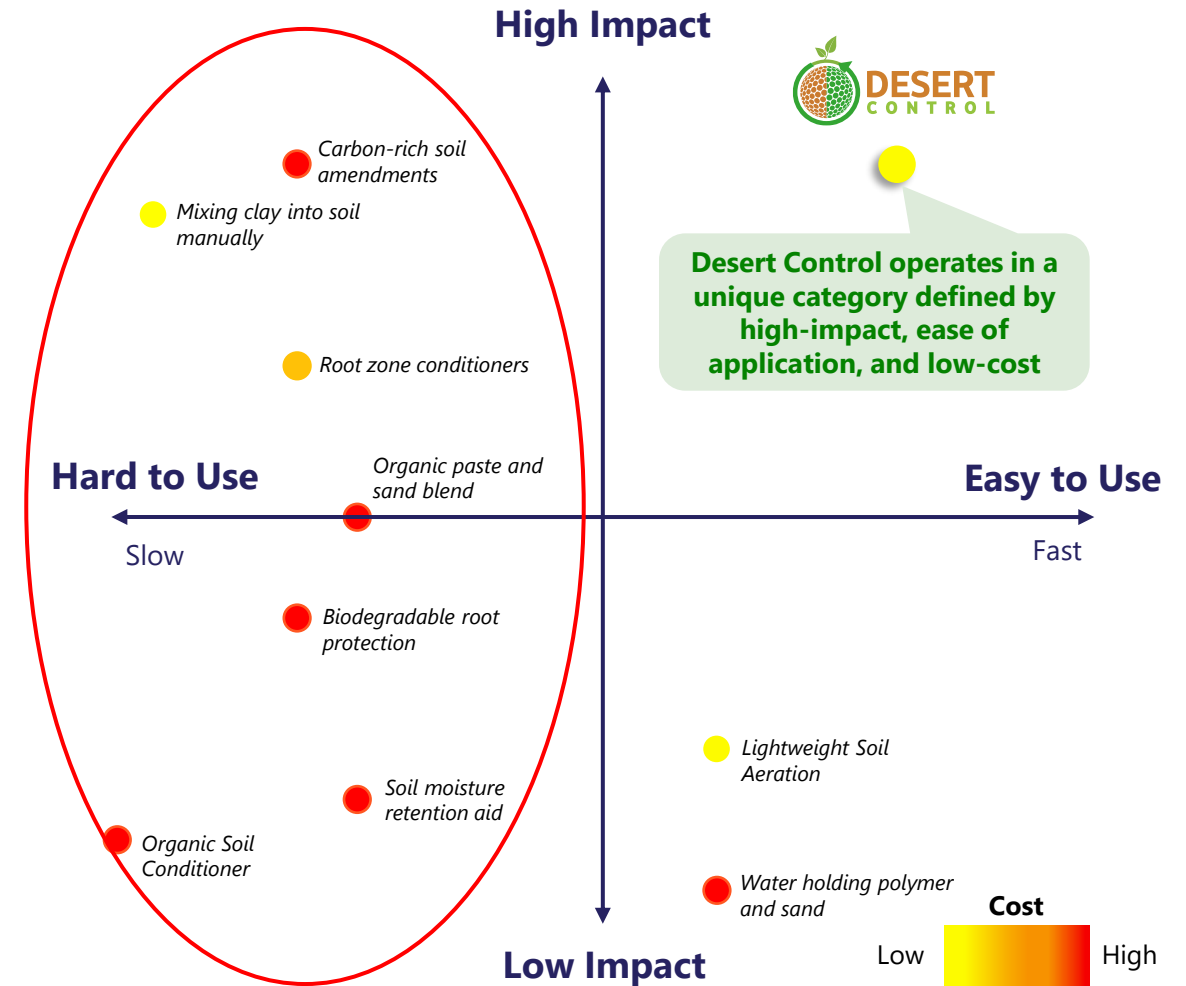
LNC DELIVERS THE HIGHEST-IMPACT SOIL ENHANCEMENT WITH THE SIMPLEST APPLICATION METHOD VIA EXISTING IRRIGATION SYSTEMS

Alternatives to LNC

Intrusive
(mechanical / manual intervention)



- × Organic soil enhancement solutions & chemically processed substitutes **all require manual labour or machinery to introduce into soil**, which are:
 - × **Disruptive to ongoing operations**
 - × **Slow and expensive**
 - × **Resource and labour intensive**



HIGHLY ATTRACTIVE BUSINESS CASE FOR LNC

3x

ROI over 5-year investment period **excluding any increase in crop yield**

Illustrative Case Study

- **50-acre Date farm (~2,500 trees)**
- **LNC one-time investment: \$75,879⁽¹⁾**
- **\$46,033 savings in year 1 (implied payback <2-years)**
- **\$253,385 savings over 5 years (3x ROI over hold period)**

Illustrative P&L Impact (excl. crop yield impact)

Totals (\$)	Without LNC	With LNC	1-Year Savings	5-Year Savings	(%) Savings
Water Costs	120,000	90,000	30,000	169,113	25%
Energy Costs	59,130	44,348	14,783	77,702	25%
Fertiliser Costs	10,000	8,750	1,250	6,570	13%
Total Costs	189,130	143,098	46,033	253,385	24%

ENGAGED WITH GLOBAL BLUE-CHIP ORGANISATIONS



COMPETITIVE MOAT BUILT ON KNOW-HOW, DATA AND EXECUTION

1 Differentiated Solution

Application through existing infrastructure with no disruption to existing operations or vegetation

2 Process Know-How

Decades of know-how in transforming and delivering LNC on site

3 Proprietary Data

Data-driven bespoke soil formulations

4 Crop-Specific Reference Base

Multi-year validation studies and commercial proof points

5 Institutional Validation

Blue-chip partnerships & certifications anchor credibility

6 Incentive Scheme Inclusion

Pre-approved eligibility for municipal rebate schemes

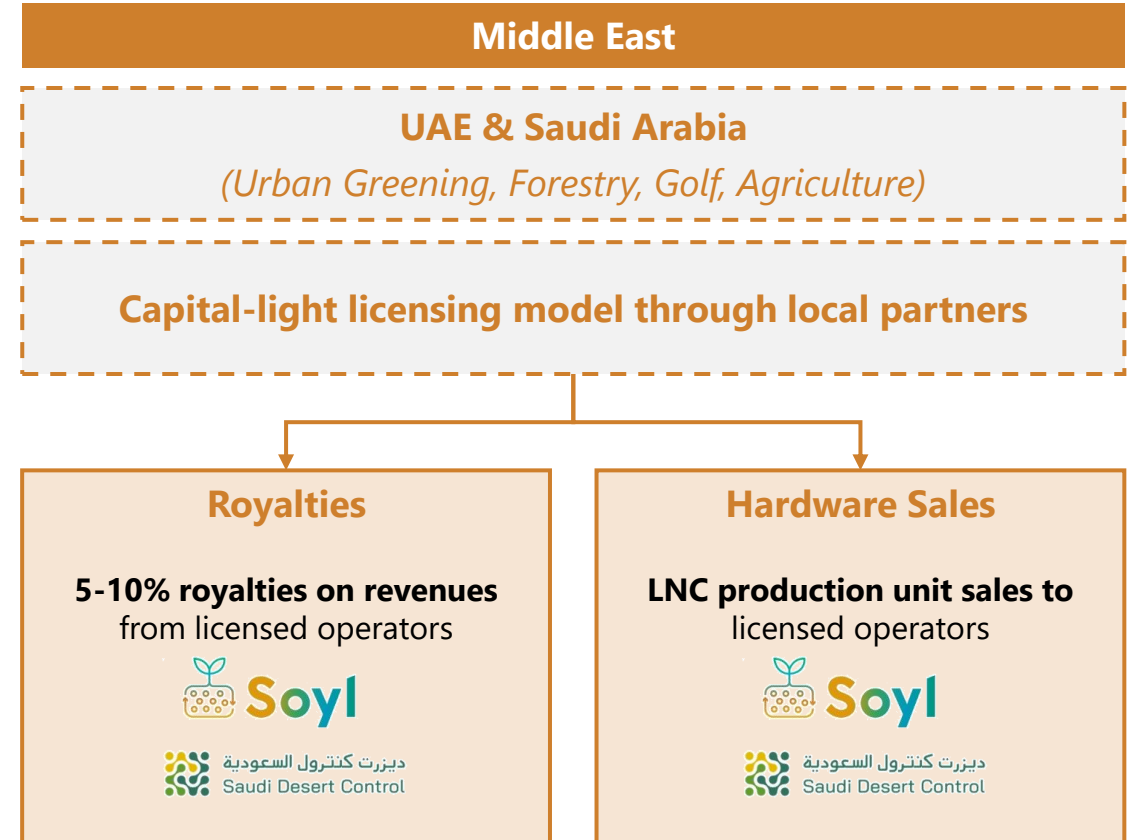
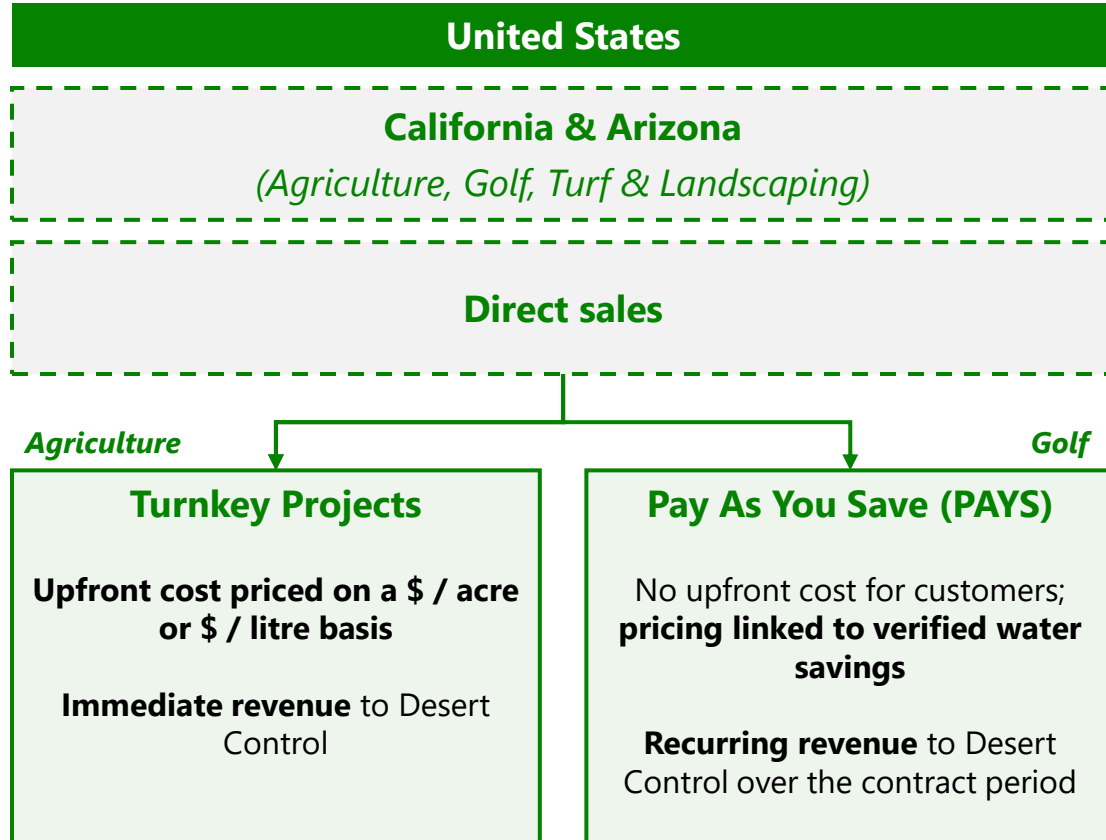


Focused Go-To-Market Strategy



James Thomas
Chief Executive Officer

DESERT CONTROL'S BUSINESS MODEL



US DIRECT SALES MODEL & UNIT ECONOMICS

Business Model

Desert Control produces and applies LNC directly at customer sites, generating revenue of approximately \$0.05 per litre

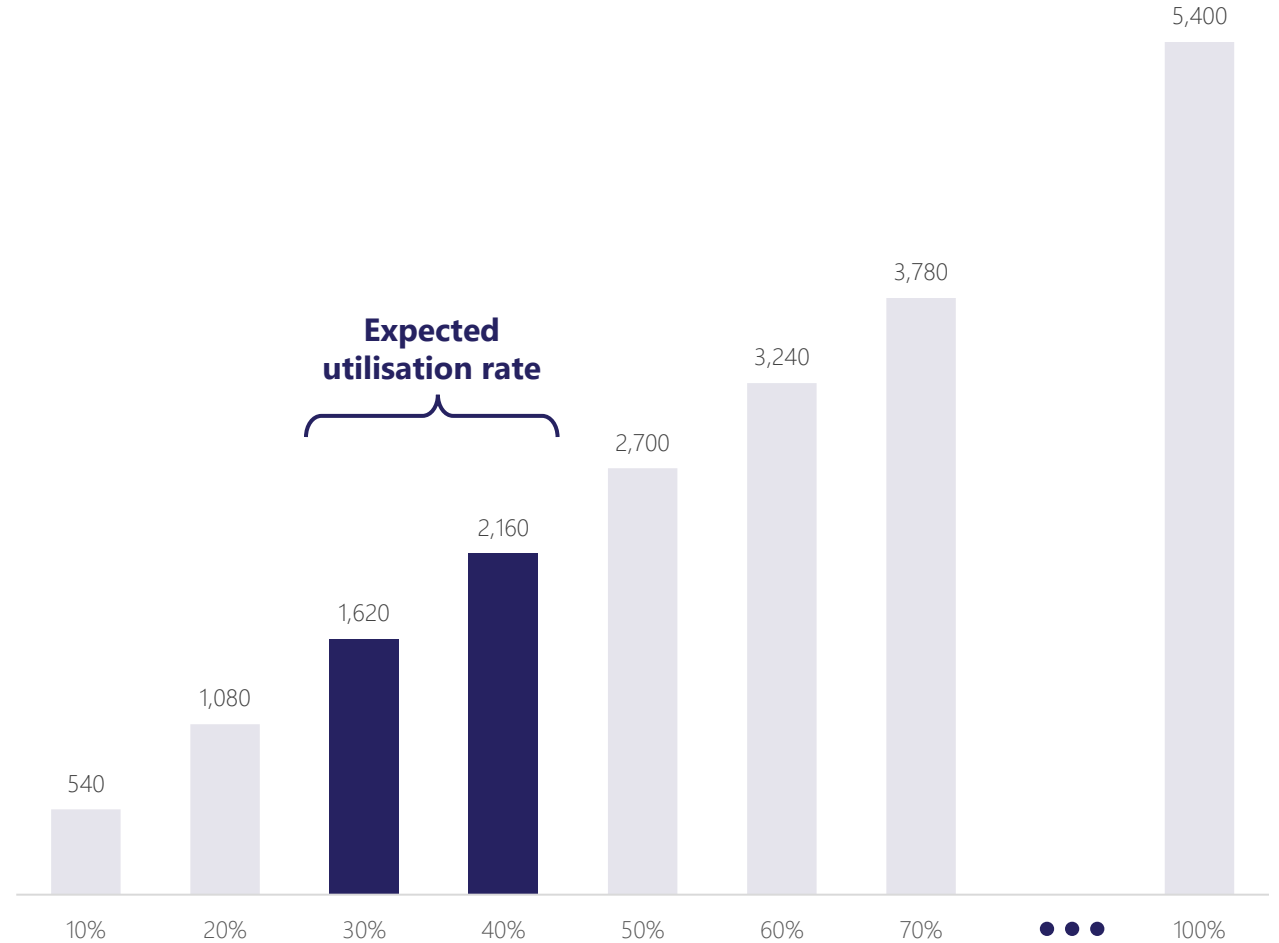


The production units are accompanied by a 4-person team

Unit Profit Contribution, Full Year⁽¹⁾

Capex per production unit	\$500k
Throughput capacity / hour	90,000+ Litres/Hour
Revenue	\$9.0m⁽²⁾ <i>100% utilisation</i>
Profit contribution per production unit	\$1.6m - \$2.2m <i>30% - 40% utilisation</i>
Return on Capex per year	3.2x - 4.3x <i>30% - 40% utilisation</i>

FY Profit Contribution Per Unit (\$ 000s)⁽¹⁾



1. Based on internal estimates

2. 100% utilisation assumes \$0.05 per litre revenue, operating at 90,000 Litres / Hour, 8 hours per day, 250 days per year.

CALIFORNIA STRATEGY: FOCUSED ON AREAS WITH HIGH-WATER COST, WATER RESTRICTIONS AND CROPS WITH HIGHEST IRRIGATION DEMAND

California Sustainable Groundwater Management Act (SGMA)

- **SGMA imposes restrictions on groundwater pumping** in California, which is responsible for c. 40% of water supply⁽⁴⁾
- **Overdraft basins are being hit with strict pumping caps** to balance extraction with replenishment by 2040
- Groundwater pumping is initially cheap, **however, becomes increasingly costly as operators near and breach their limit**

Exceedance

Up to \$1,000 / acre-foot

Charge for exceeding SGMA water pumping cap

Penalties increase the more you exceed, creating an increasing marginal cost of water

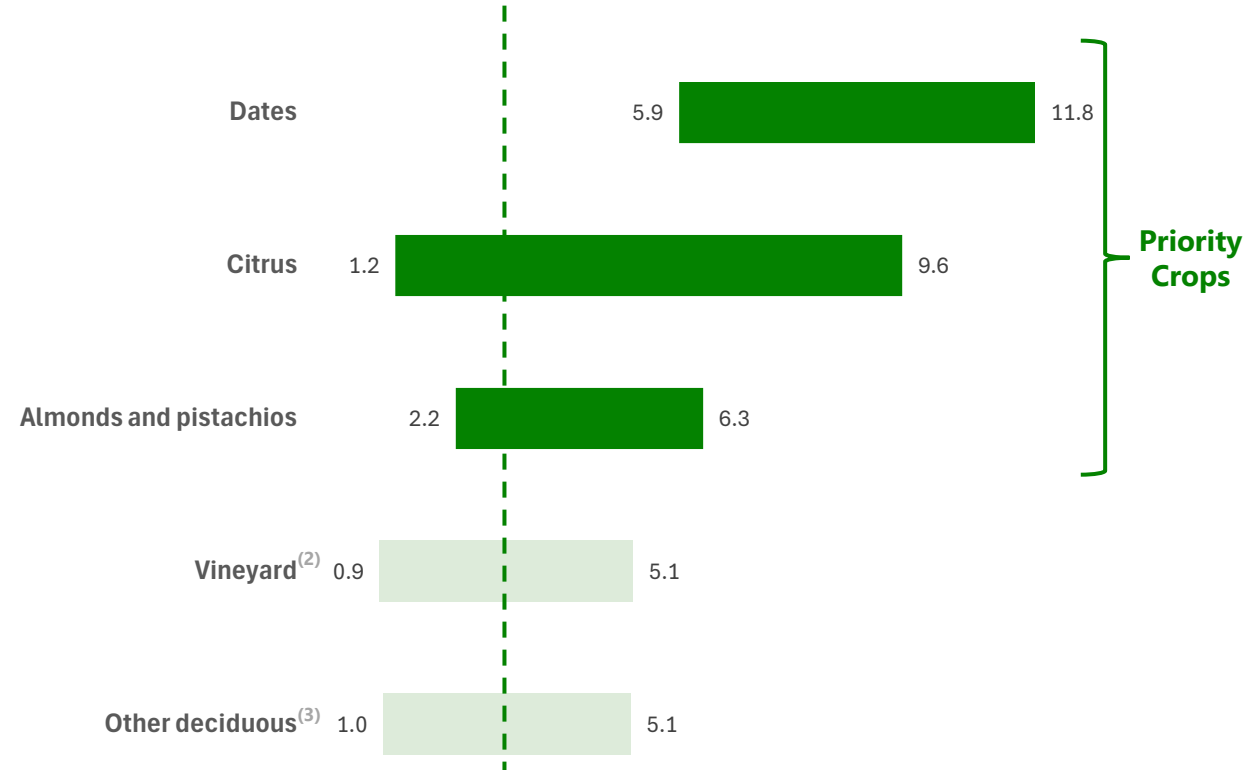
Near Cap

\$375 / acre-foot

Cost of water in the spot market to avoid exceedance penalties

LNC benefits customers by reducing their marginal cost of water, the highest cost farmers face

Annual Water Requirement by Crop (AF/acre)⁽¹⁾



At an illustrative >\$300/AF marginal cost, we target crops using more than 3 AF/Acre of water

1. Water Systems Management Lab, HortScience
 2. Includes all grapes and raisins
 3. Includes walnuts and stone fruit
 4. State Water Resources Control Board

CALIFORNIA STRATEGY: HOW GO-TO-MARKET SCALES EFFICIENTLY

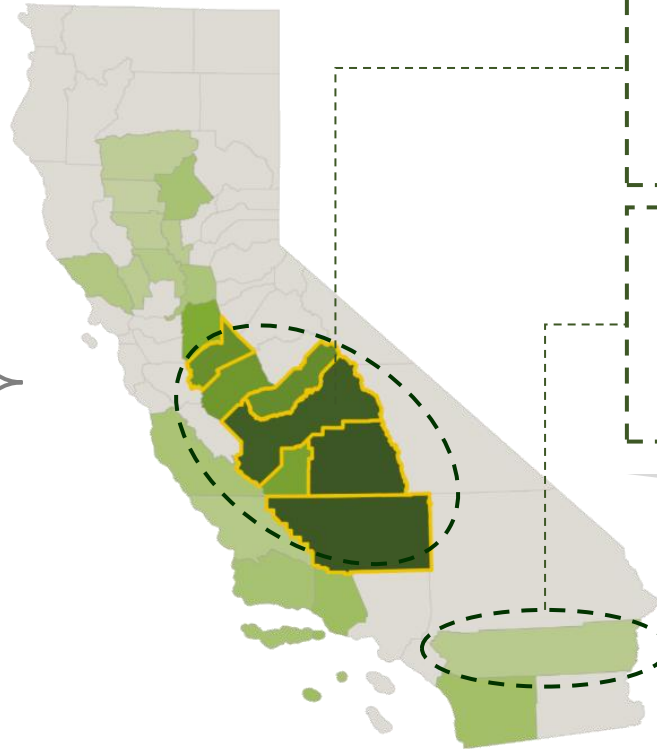
Efficiently scaling operations in California's \$5bn addressable market

Focus on dense clusters with high-water costs, restricted water-supply, large regional acreage, and high-value crop production

Units stay local for longer – less idle time, more deployments per field team

Local density creates closely connected customer network and references reducing adoption barriers

Minimal clay input requirements and delivery through supplier network mitigate logistical challenges; growth is unconstrained



Fresno, Kings, Kern, Tulare, Madera, Stanislaus⁽¹⁾

Most of the 2.5m acres of permanent crops fit the target soil profile

Up to \$2.5bn revenue opportunity

Coachella

40k acres of permanent crops fit the target soil profile

\$40m revenue opportunity

20+ Tier 1 pilots in our target areas since entry into California Agriculture

1. Internal estimate based on permanent crops, all soil types

MIDDLE EAST STRATEGY: LICENSED OPERATOR MODEL



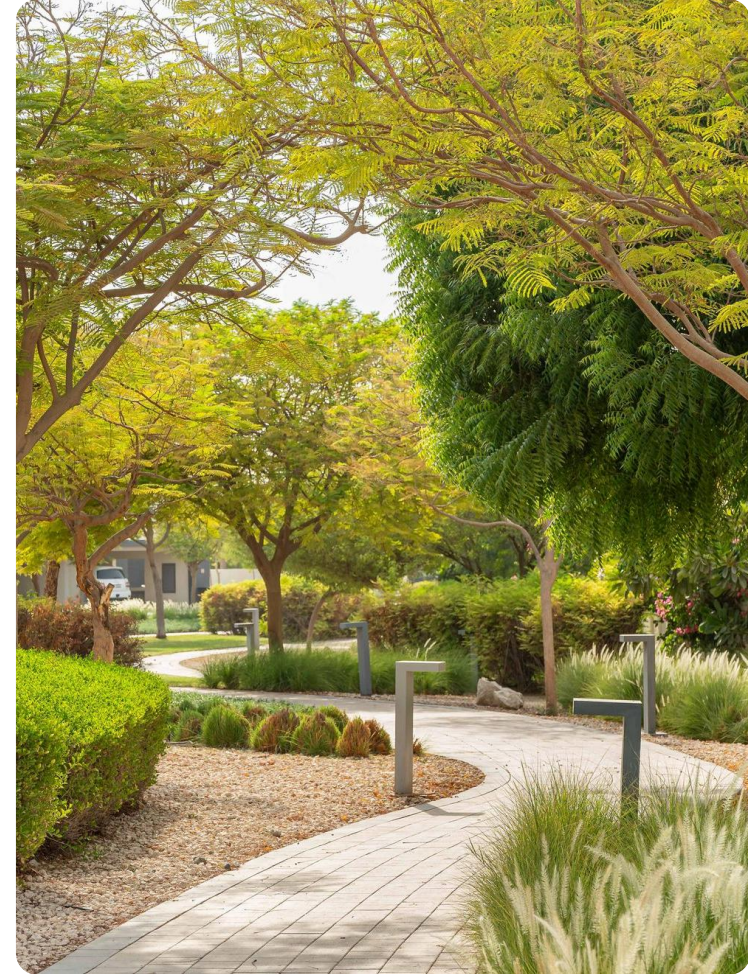
Licensed operator based in Riyadh, targeting the Saudi market

- **Projects of note:** Atlas Turf Arabia
Green Riyadh
Misk City



Licensed operator based in Abu Dhabi, targeting the UAE market and wider MENA region

- **Projects of note:** Masdar City
Dubai Hills (Emaar)
Reem Hills (Modon)



Unlocking Commercial Scale



Marty Weems
Managing Director, Americas

CONTEXT: AGRICULTURE ADOPTION IS REFERENCE-LED AND PROOF-DRIVEN

Reference-led adoption

1 Adoption is evidence-led

- **Growers prefer to see results from comparable farms, crops, and soil conditions** before committing meaningful acreage
- Reference cases and **tangible results are paramount** in generating initial interest

2 Proof takes time

- **Water savings** can show immediate results
- However, yield, crop quality, and long-term soil benefits often **require at least one full growing cycle**

3 Third-party validation

- Tangible proof points are critical, but third-party **validation and relationships with trusted entities optimise conversion potential**

Commercial scale therefore follows validation

Pilots create the evidence base required for larger deployments and wider market adoption

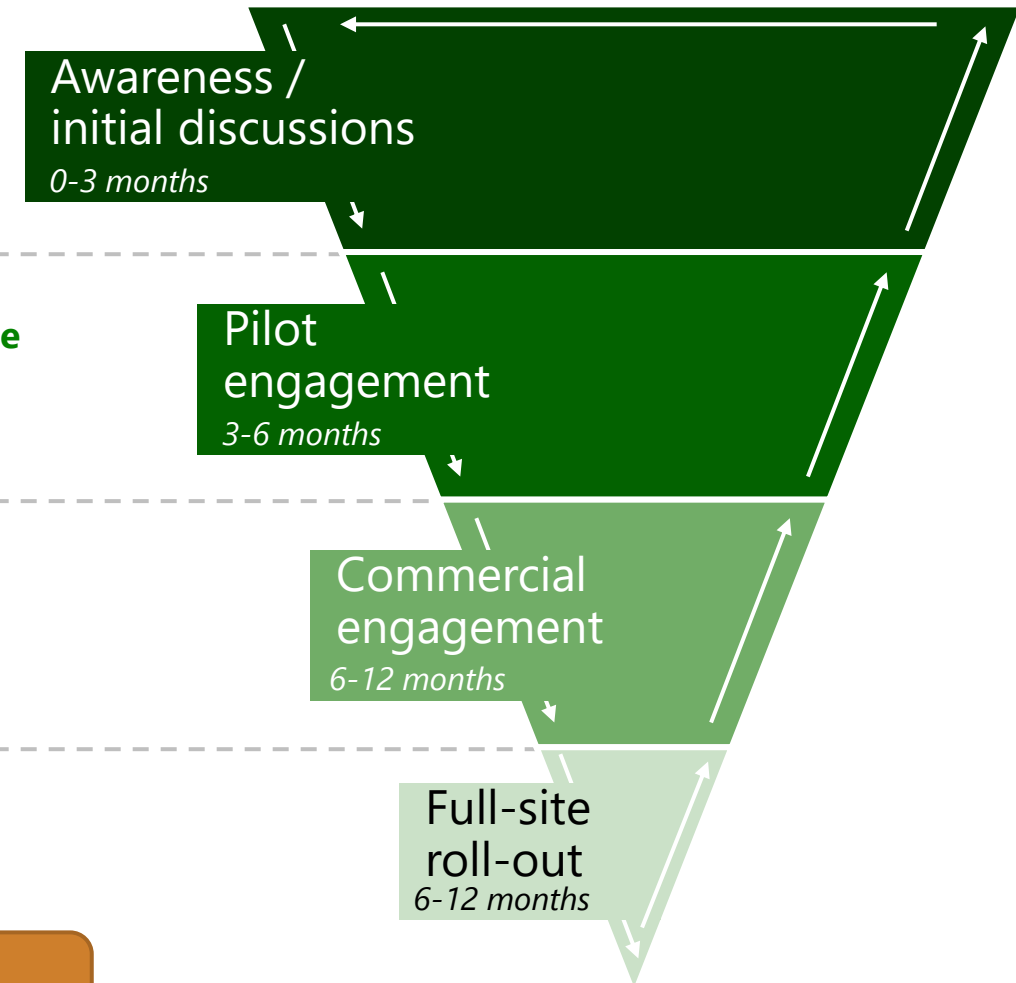
SALES PROCESS & COMMERCIAL FLYWHEEL

- 1 Build initial interest in LNC, leveraging proof points across validated applications and high-water savings / ROI proposition

- 2 Pilots offer low-risk test of LNC on limited acreage prior to commercial-scale
 - ✓ Pilots that do not immediately convert **remain warm prospects pending broader market validation**

- 3 First movers and large/respectable growers are critical inflection points in market adoption, serving as a key validation exercise for the wider market

- 4 Completed engagements create further proof points and trusted customer references



The flywheel: → more proof points → more reference customers → faster conversion throughout the sales funnel

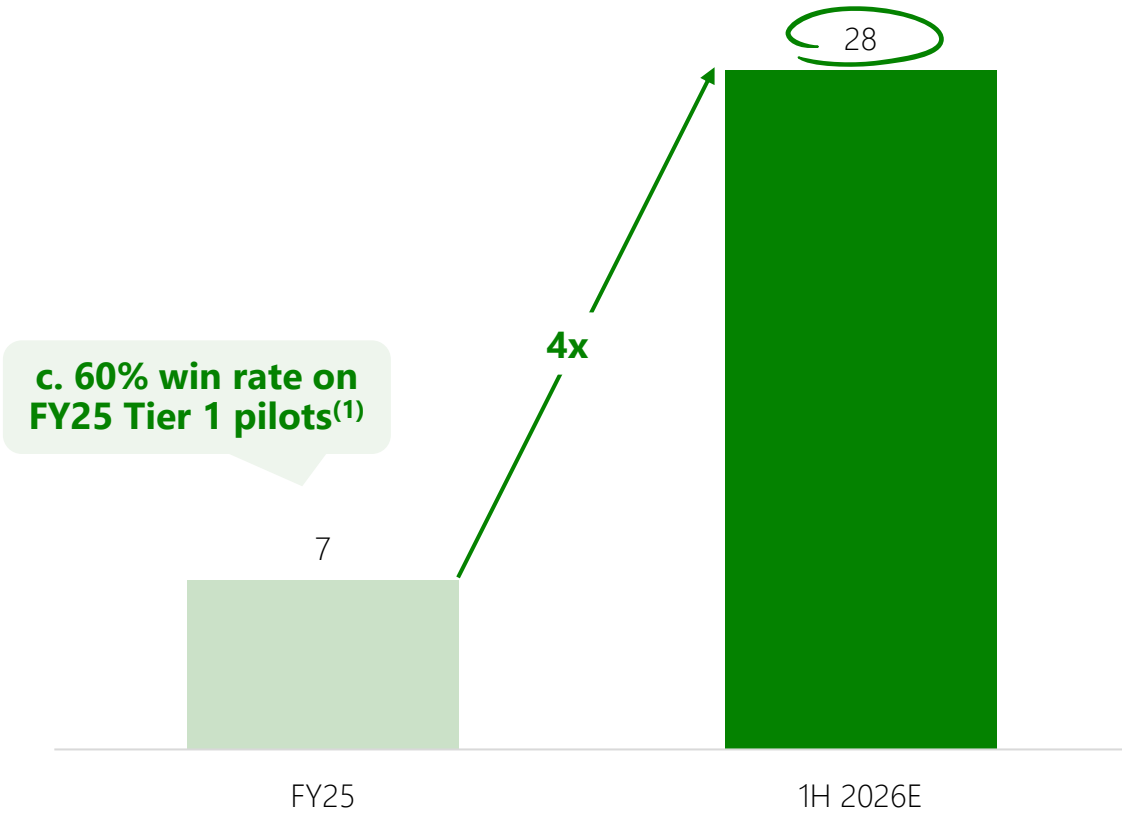
VALIDATION MATURITY ACROSS APPLICATIONS

	Market size (\$m, Acres) (California and Arizona)	Crop Cycle Length	Validation Progress	Key reference customer(s)	
Validation ↓	Golf	\$200m+ 50k acres	1 year	●	Full-scale engagement with Woodland Hills Country Club and Berkeley Country Club
	Dates	\$13m 13k acres	2 years	●	Commercial engagement with Oasis & Martha's Garden
	Citrus	\$178m 178k acres	2 years	◐	Limoneira
	Almonds	\$815m 815k acres	2 years	◑	Pilot with one of the most respected growers in California's Central Valley
	Orchards	\$376m 376k acres	2 years	◑	
	Pistachios	\$268m 268k acres	2 years	◑	Pilot with a member of the board of American Pistachio Growers
	Vineyards	\$442m 442k acres	1 year	◑	

1. Market sizes from USDA NASS, soil texture estimates. Assumes \$1,000/ac revenue
2. Orchard acreage excluding pistachios, almonds, and citrus

RAPIDLY GROWING PIPELINE OF HIGH-CONVICTION OPPORTUNITIES

Tier 1 Pilot Development (FY25 to 1H 2026E)



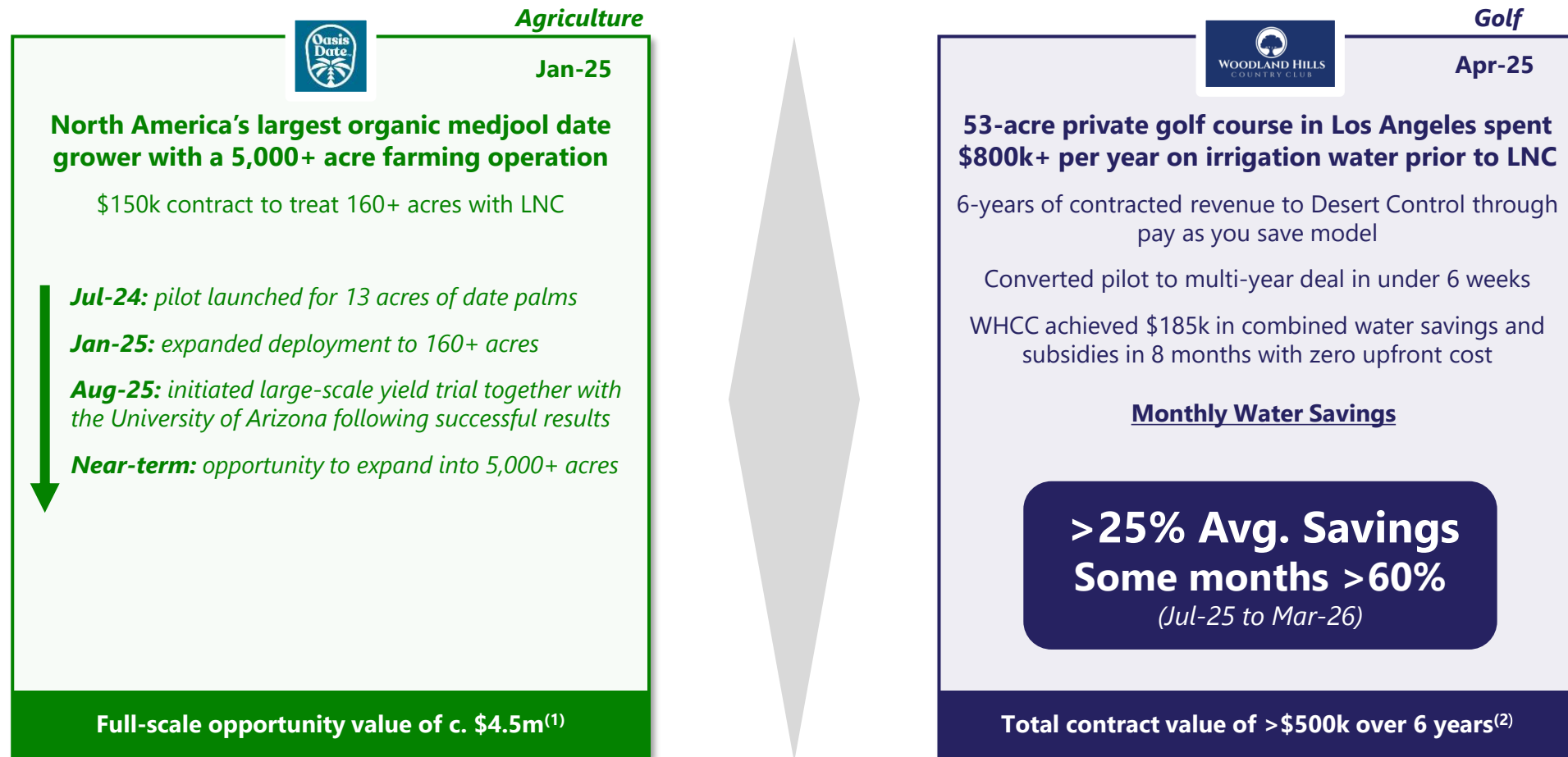
FY25 Pilot Outcomes

<p>Woodland Hills</p> <p>53-acre golf course in California</p>	<p>Berkeley</p> <p>65-acre golf course in California</p>
<p>Oasis Dates</p> <p>North America's largest organic Medjool Date grower</p>	<p>Martha's Garden</p> <p>30% water savings allowed grower with finite water resources to add more acres</p>

Non-converted pilots remain warm prospects pending broader market validation

1. Tier 1 pilots defined as significant acreage of prime land (typically 400+ acres) within target market (California) or any significant golf customer

FULL-SCALE ENGAGEMENTS ANCHORING THE FLYWHEEL WITH DEMONSTRABLE VALUE FOR OUR CUSTOMERS



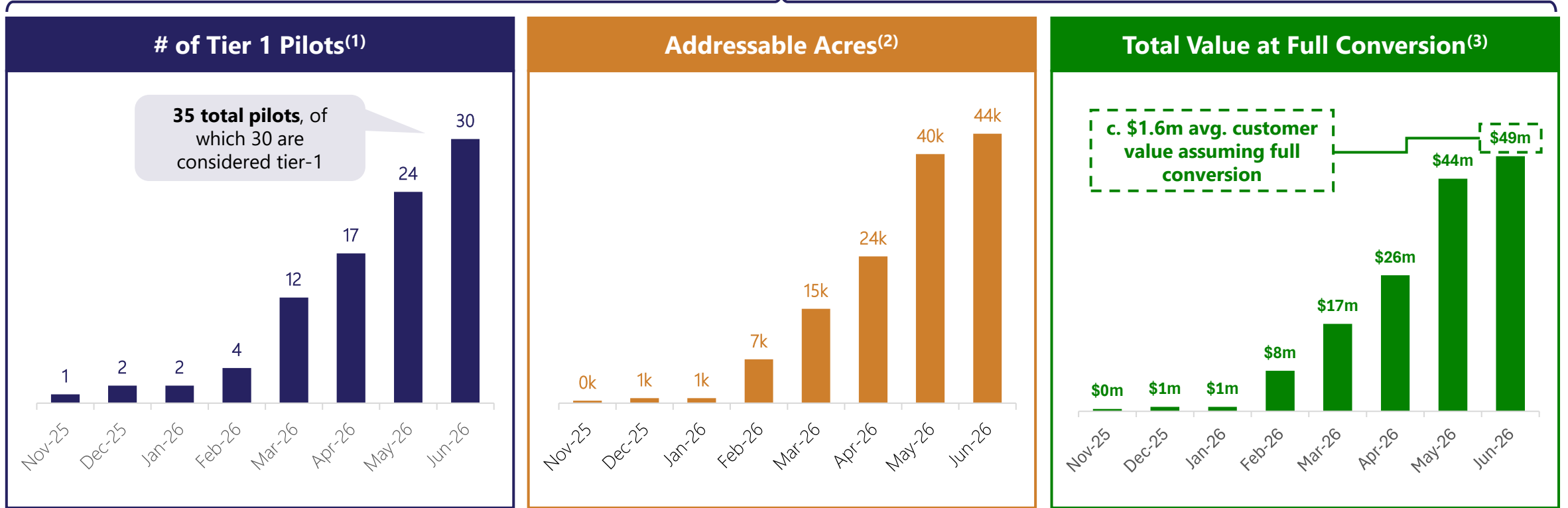
1. Assuming LNC treatment to all 5,000 acres of Oasis Date's land - implied value based on c. \$940 per acre to treat 160 acres

2. Assuming water savings greater than 25%

RAPIDLY GROWING PIPELINE IN CALIFORNIA

Rapidly expanding pipeline with **c. 44k** addressable acres and estimated **c. \$50m total value**

Cumulative Pilot Activity (November 2025 – June 2026)



All within only ~6 months of entering California agriculture

1. Tier 1 pilots defined as significant acreage of prime land (typically 400+ acres) within target market (California) or any significant golf customer
 2. Addressable acres defined as prime acres managed and likely to deploy LNC upon full scale commercial engagement
 3. Assuming 100% conversion of pipeline

WE ARE AT OUR COMMERCIAL INFLECTION POINT

1

Commercial validations across **high-value crops and golf**

2

Full-cycle validations across pistachios and almonds **expected in the next 12 months**

3

Boom in volume of pilots with material increase in size and quality: **average of c. 1,500** addressable acres per pilot customer, with several **4,000+ acre opportunities**⁽¹⁾

4

Huge realisable pipeline of c. **\$50m**, with **average customer value of \$1.6m**, at full conversion⁽¹⁾

All within only ~6-months of entering California agriculture

Strategic Roadmap



James Thomas
Chief Executive Officer

STRATEGIC ROADMAP

2026

- ✓ Fully fund our business plan (ongoing \$15m capital raise)
- ✓ Complete 50+ pilots
- ✓ Expand sales force and production units
- ✓ Open new operations site in Bakersfield
- ✓ Grow staff by 75%

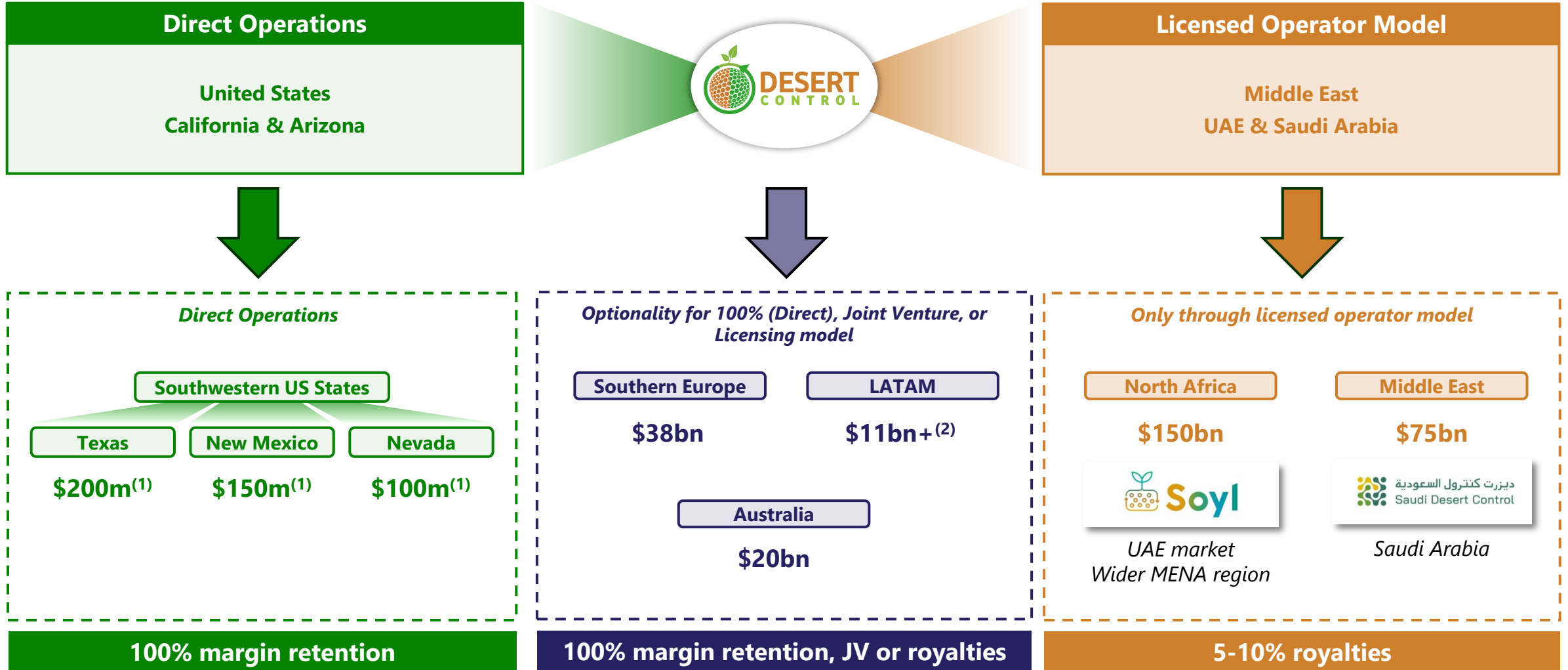
2027

- ✓ Cement position in California agriculture and golf
- ✓ Complete 70+ pilots
- ✓ Complete validation studies in pistachios, almonds, and turf
- ✓ Fully automate LNC production unit
- ✓ Open second California operations base

2028-2030

- ✓ Expand geographically both directly and with licensee(s)
- ✓ Complete 100+ pilots p.a.
- ✓ Add third California operations base
- ✓ Expand direct operations to Florida

OPERATING MODEL IS REPLICABLE BEYOND THE BUSINESS PLAN



Source: Westwater Research's numbers for US agriculture, National Agriculture statistics service, Independent market research firm, Internal calculations

1. Internal calculations
 2. TAM only includes Chile

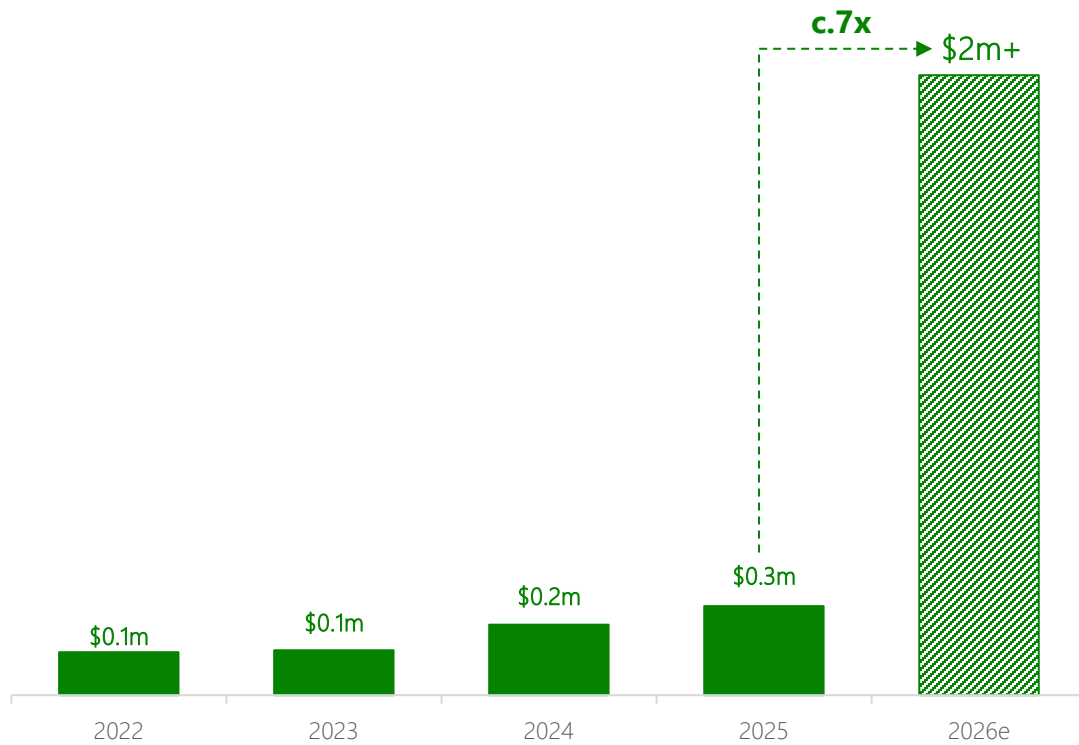
Financials and Outlook



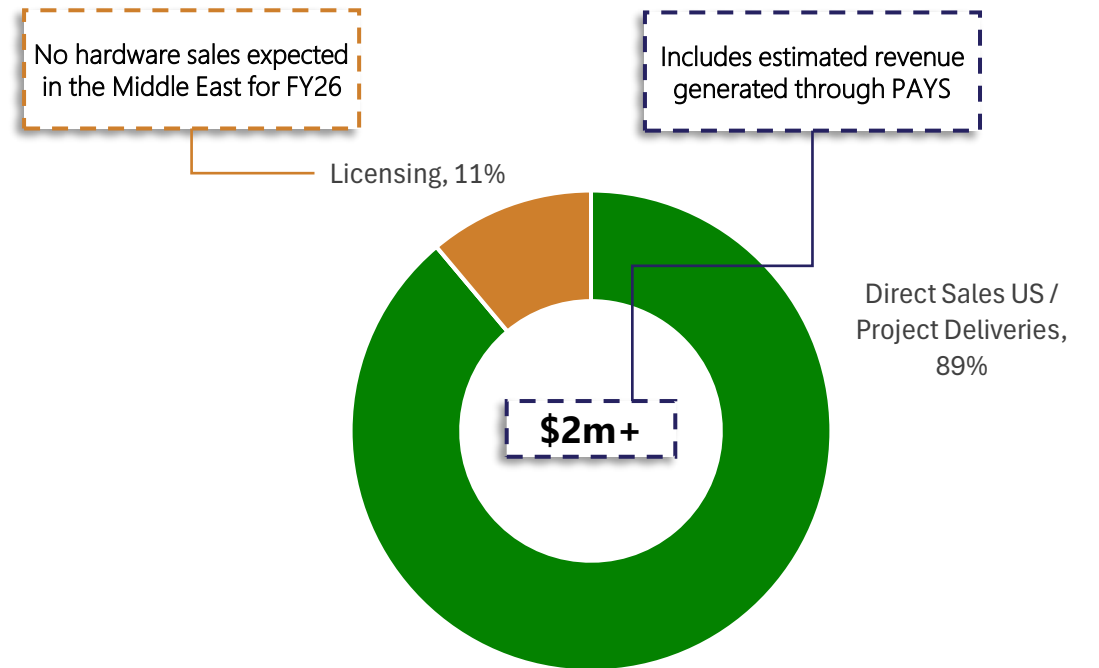
David Borah
Chief Financial Officer

REVENUE DEVELOPMENT

Revenue Development (\$m)⁽¹⁾



Projected Revenue 2026e (\$m)⁽²⁾



1. 2022-2025 Revenues converted at NOK:USD of 1:0.1022

2. Projected revenue defined as revenue recognised for the fiscal year + further revenue expected to be generated through PAYS contracts over the remaining contracting period

FINANCIAL OUTLOOK

2026		2027		2028		Mid-term	
Revenue	\$2m	Revenue	\$8-10m	Revenue	\$25-28m	Revenue growth	+40% YoY
EBITDA Loss	\$(6)m	EBITDA Loss	\$(3-4)m	EBITDA Margin	19-22%	EBITDA Margin	30%+
				Operating Cash Flow	Breakeven by Q1 2028		

CONCLUSION

Focused go-to-market strategy in California with boom in volume of high-quality pilots

Reached commercial inflection point underpinned by c.\$50m pipeline in California

Targeting revenues of \$25-28m and EBITDA margins of 19-22% by 2028; mid-term EBITDA margins above 30%

Replicable strategy in a massive global market facing water scarcity and soil degradation

Q&A



Appendices



UNDERSTANDING THE ROLE OF CLAY IN SOIL HEALTH AND WATER EFFICIENCY

Size and Suspension



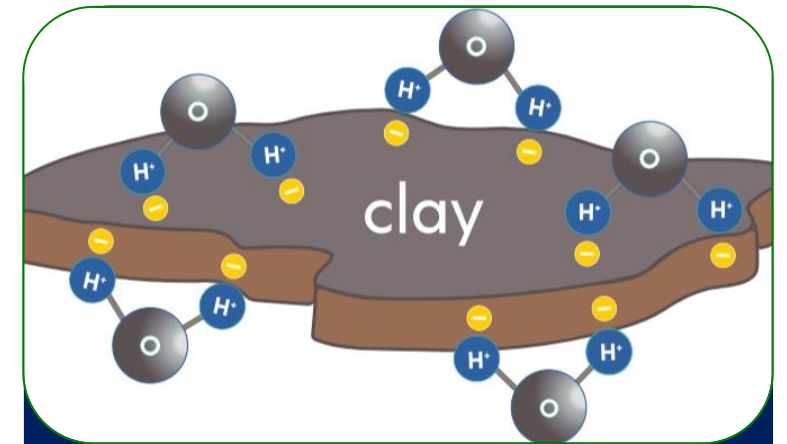
- LNC particles are microscopic, enabling irrigation application
- LNC process maintains particle dispersion, preventing typical clay agglomeration

Surface Area



- Clay particles are plate-like with massive surface area relative to volume
- Our core technology separates and stabilises these layers

Retention



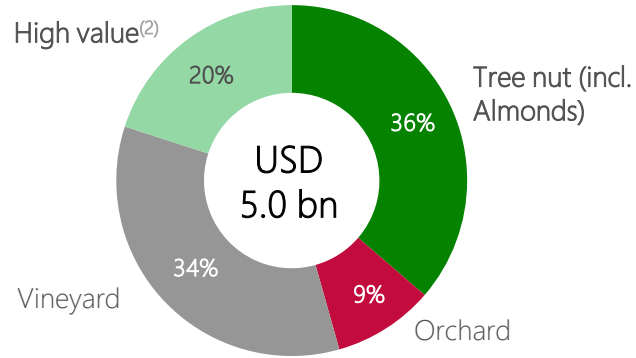
- Clay's negative charge attracts water and nutrients like Mg^{2+} , NH_4^+ , K^+ , and Ca^{2+}
- We utilise this to improve soil structure, helping retain moisture and nutrients

TIER 1 PILOTING ACTIVITY AND PIPELINE (NOV-25 TO JUNE-26)

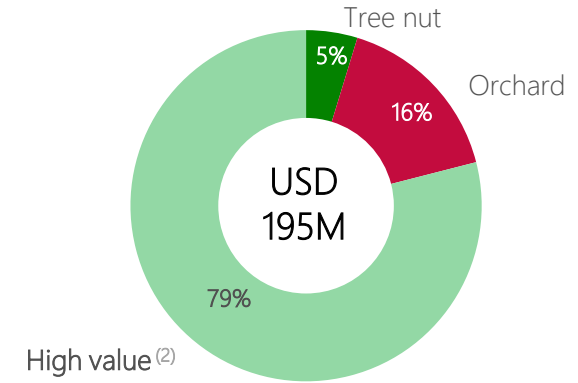
California	(Expected) Pilot Date	Prime Acres Managed	Crop / Application
Agriculture			
Pilot 1	Nov-25	400	Almond
Pilot 2	Dec-25	400	Almond
Pilot 3	Feb-26	4,500	Citrus
Pilot 4	Feb-26	1,800	Table Grapes
Pilot 5	Mar-26	500	Dates
Pilot 6	Mar-26	1,800	Table Grapes
Pilot 7	Mar-26	500	Dates
Pilot 8	Mar-26	800	Table Grapes
Pilot 9	Mar-26	1,800	Lemons
Pilot 10	Mar-26	800	Table Grapes
Pilot 11	Mar-26	1,000	Table Grapes
Pilot 12	Mar-26	1,000	Table Grapes
Pilot 13	Apr-26	2,000	Romaine Lettuce
Pilot 14	Apr-26	1,500	Table Grapes
Pilot 15	Apr-26	2,000	Red Onion
Pilot 16	Apr-26	1,500	Tomato
Pilot 17	Apr-26	1,500	Red Pepper
Pilot 18	May-26	1,000	Table Grapes
Pilot 19	May-26	6,000	Lemons
Pilot 20	May-26	1,000	Kiwis
Pilot 21	May-26	500	Blueberries
Pilot 22	May-26	1,000	Pistachio
Pilot 23	May-26	7,000	Almonds
Pilot 24	Jun-26	2,000	Cherries
Pilot 25	Jun-26	300	Cherries
Pilot 26	Jun-26	800	Cherry Plums
Golf / Turf			
Pilot 27	May-26	100	Turf
Pilot 28	Jun-26	100	Turf
Pilot 29	Jun-26	45	Turf
Pilot 30	Jun-26	85	Turf

CALIFORNIA / ARIZONA MARKET BREAKDOWN

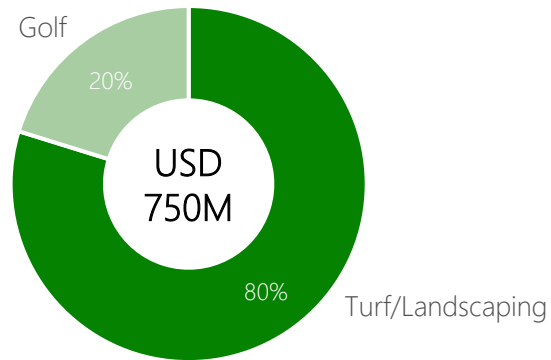
California Agriculture Market Size⁽¹⁾



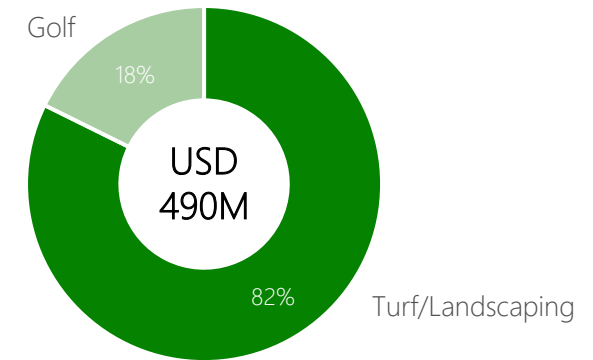
Arizona Agriculture Market Size⁽¹⁾



California Golf & Landscaping Market Size⁽³⁾



Arizona Golf & Landscaping Market Size⁽³⁾



1. Westwater Research's numbers for US agriculture, National Agriculture statistics service, Independent market research firm, Internal calculations; Market size (60-100% sand in soil content), excludes broad crops
 2. Examples of high value crops are avocados, berries, lettuce, peppers, and celery
 3. Internal calculations

CALIFORNIA INCENTIVE APPROVAL STRENGTHENS COMMERCIAL CASE



Desert Control's solution is now eligible for water conservation incentive programs from the **Metropolitan Water District of Southern California (MWD)** and **Los Angeles Department of Water and Power (LADWP)**.

Key Highlights:

- Up to 50% of total installed cost covered through rebates.
- Incentives apply to materials, installation, and engineering.
- Based on verified water savings, with payouts extending up to 10 years.
- Partial advance payments may be available at utility discretion.

Strategic Impact:

- Validates solution performance and ROI.
- Enhances client adoption through financial support.
- Accelerates growth across large irrigated landscapes in key California markets.



INDICATIVE GOLF COURSE SAVINGS ACROSS TARGET REGIONS

Illustrative 4-Year Water Cost Savings Under PAYS⁽¹⁾

✓ Targeting large, regulatory-pressured markets with the highest ROI potential

Region	Courses	\$/AF Water	Annual Water Cost ⁽²⁾	Annual Water Savings	4-Year Net Savings	Revenue Share to DC ⁽³⁾
Los Angeles	95	\$2,394	\$646,380	\$161,595	\$717,473	\$358,736
Las Vegas	55	\$2,600	\$936,000	\$234,000	\$1,038,947	\$519,473
San Diego	80	\$4,077	\$1,200,000	\$300,000	\$1,331,983	\$665,991
Phoenix	195	\$2,100	\$756,000	\$189,000	\$839,149	\$419,575
SF Bay Area	75	\$2,831	\$560,538	\$140,135	\$622,189	\$311,095
Tucson	45	\$1,350	\$461,700	\$115,425	\$512,480	\$256,240

Sources: CVWD, LVVWD, Phoenix Water, LADWP, City of San Diego Water, GCSAA



1. Assumes 25% water savings and 7% annual water inflation;

2. Annual water cost estimated for 95-acre irrigated 18-hole course at market \$/AF rate

3. Assuming 50% share of water savings as revenue to Desert Control

LNC PRODUCTION UNIT DEVELOPMENT

LNC Production Unit Development

		Pilot	Recent	New Production Unit
				
Unit Capacity (litres/hour)	120	3,750	15,000	90,000+
Application	Manual	Manual	Manual	Semi-automated
Time / 50 Hectares	9.5 yrs	16 weeks	4 weeks	7 days
Timeline	Prior to DC	2020	2022-2024	2025

LNC PRICING BY CROP AND % WETTED AREA

Priced at \$0.05 / Litre

Crop	Min Wetted Area %	Max Wetted Area %	L/Ac min	L/Ac Max	Rev/Ac min	Rev/Ac Max
Almonds	20%	60%	28,329	84,987	\$1,416	\$4,249
Pistachios	20%	60%	28,329	84,987	\$1,416	\$4,249
Walnuts	20%	60%	28,329	84,987	\$1,416	\$4,249
Citrus	15%	70%	21,247	99,152	\$1,062	\$4,958
Wine Grapes	15%	30%	21,247	42,494	\$1,062	\$2,125
Table Grapes	20%	40%	28,329	56,658	\$1,416	\$2,833
Stone Fruit	20%	50%	28,329	70,823	\$1,416	\$3,541
Avocados	30%	60%	42,494	84,987	\$2,125	\$4,249
Turf	100%	100%	80,940	80,940	\$4,047	\$4,047

Wetted Acre: LNC is only applied to the % of the soil surface wetted by the irrigation system. In some crops this can be less than 20% of the farmed acre



DESERT
CONTROL

